

# **Urban Pathways K-5 College Charter School**

## **Board of Trustees Policy**

### **BANK ACCOUNTS POLICY**

The Board of Trustees ("Board") of the Urban Pathways K-5 College Charter School ("Charter School") shall designate one or more bank(s) and trust companies as depository(s) for the safeguarding of school funds by a majority vote of the Board in accordance with the Bylaws.

Each designated depository shall be federally secured and insured by the FDIC and such deposits shall be so secured and insured in accordance with law.

Each designated depository shall be advised not to cash checks payable to Urban Pathways K-5 College Charter School but to deposit said checks to Charter School's accounts.

The Business Manager or designee shall review the monthly bank statements and report to the CEO on effectiveness and recommended improvements, and prepare administrative regulations and procedures for sound banking operations.

**TO THE EXTENT THAT ANYTHING IN THIS POLICY COULD BE CONSTRUED TO CONFLICT WITH THE SCHOOL'S CHARTER OR APPLICABLE STATE AND/OR FEDERAL LAWS, THE APPLICABLE STATE AND/OR FEDERAL LAWS AND/OR CHARTER CONTROL.**